

The company to be separated from Kemppi Oy is Kemptron Oy

Kemppi Group Oy announced its plan to separate Kemppi Oy's electronics business into its own company on 5 February 2024. The demerger plan is registered in the trade register and the new company will be formed at the time of implementation of the partial demerger on 1 August 2024, when the new company will start operating.

The name of the new company will be **Kemptron Oy**. The new company will in the future manufacture e.g. electronic circuit boards, subassemblies, modules, transformers and chokes. The company has almost 50 years of experience in this core competence.

Kemptron Oy will operate as a subsidiary of Kemppi Group Oy and as a sister company of Kemppi Oy. Demerger will be carried out as a partial demerger, where part of the personnel, assets and liabilities are transferred from Kemppi Oy to the new company.

"Kemptron Oy will strengthen the positioning of Kemppi Group's electronics business and enable business growth. The company will take into account the specific needs of its customer industries. Kemptron Oy will provide power electronics components for Kemppi Group companies' products," says **Jari Takala**, General Manager of Lahti operations, Kemptron Oy.

Kemptron Oy, which will be established as a result of the planned demerger, will be one of the largest contract manufacturers of electronics for demanding power electronics and related control electronics and assembly in Finland.

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Kemppi Group in brief

Kemppi Group Oy is family-owned parent company of Kemppi Oy and Kempower Oyj. Kemppi is a forerunner and one of the most respected companies within the arc welding industry which supplies advanced products, digital solutions and services that solve their customers' arc welding challenges. Kempower is an innovator in charging solutions designing and manufacturing DC fast charging solutions for electric vehicles and machines that operate in the most demanding conditions.