

## **Kemppi Group Oy announces a plan to separate Kemppi Oy's electronics business into its own company**

Kemppi Group Oy has today announced its plan to separate Kemppi Oy's electronics business into its own company.

The purpose of the planned demerger is to strengthen the positioning of Kemppi's electronics business and enable better conditions for the growth of this business. The new company established as a result of the planned demerger will in the future manufacture e.g. electronic circuit boards, subassemblies, modules, transformers and chokes. In addition, the planned demerger enables Kemppi Oy to focus on its welding business.

“The planned demerger enables the new company to focus on developing the electronics contract manufacturing business as an independent company. Demerging of electronics production and contract manufacturing of power modules enables the new company to grow its business, taking into account the special needs of its customer industries,” says **Antti Kemppi**, Chairman of the Board, Kemppi Group Oy.

“In the future, we at Kemppi can focus on our core business, i.e. welding equipment, welding torches and welding safety products. The new company will offer power electronics components for Kemppi's welding equipment as our supplier,” says **Katri Sahlman**, acting CEO of Kemppi Oy.

The new company will operate as a subsidiary of Kemppi Group Oy. Demerger will be carried out as a partial demerger, where part of the personnel, assets and liabilities are transferred from Kemppi Oy to the new company. Demerger is expected to take place during 2024. The new company will continue its operations in its current premises in Lahti, Finland.

### **More information:**

Antti Kemppi  
Chairman of the Board, Kemppi Group Oy

### **Media contact:**

Johanna Ylitalo  
Communications Manager, Kemppi Oy  
Tel. +358 40 510 8604

[johanna.ylitalo@kemppi.com](mailto:johanna.ylitalo@kemppi.com)

### **Distribution:**

Media  
[kemppigroup.com](http://kemppigroup.com)

**Kemppi Group in brief**

Kemppi Group Oy is family-owned parent company of Kemppi Oy and Kempower Oyj. Kemppi is a forerunner and one of the most respected companies within the arc welding industry which supplies advanced products, digital solutions and services that solve their customers' arc welding challenges. Kempower is an innovator in charging solutions designing and manufacturing DC fast charging solutions for electric vehicles and machines that operate in the most demanding conditions.