

Kemppi Group Oy  
Press release  
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Kemppi Group has reduced its ownership in its subsidiary Kempower - remains as the largest shareholder of Kempower

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Kemppi Group Oy has sold shares in Kempower Oyj to Finnish and International investors.

"Kemppi Group is and will remain the largest shareholder of Kempower Oyj even after the transaction, with approximately 61.93% of the shares and votes. Kemppi Group stays committed to the long-term development of Kempower and believes that a broader shareholder base and improved liquidity will increase interest towards the share and support Kempower's value creation. The Kemppi family has owned Kemppi Oy for almost 75 years and we will continue to be the major owner of Kempower. We feel that Kempower's journey has just started, and, hence, we want to be strongly involved as the major owner of Kempower going forward together with other shareholders, Kempower employees, customers, and partners," states Antti Kemppi, Chair of the Board, Kemppi Group.

To highlight its commitment to Kempower, Kemppi Group has committed to a lock-up period which will end 360 days after the announced transaction.

Antti Kemppi, Chairman of the Board, Kemppi Group Ltd.

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